SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

By Warburg Pincus LLC

Т

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZILBERMAN DANIEL						2. Issuer Name and Ticker or Trading Symbol Primerica, Inc. [PRI]									onship of Reporting Pers II applicable) Director		son(s) to Issuer 10% Owner	
(Last)					3. Date of Earliest Transaction (Month/Day/Year) 05/18/2011									Officer (give title below)			Other (specify below)	
C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv X					
(Street) NEW YORK NY 10017													Form file	d by More	than O	ne Reportin	g Person	
(City)	(State	e) (.	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Date	2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis Code (Instr.		rities Ac ed Of (D		A) or 3, 4 and 5)	Beneficially Owned Following Reported Transaction(s) (Instr.		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amoun	t	(A) or (D)	Price					(1150.4)	
Common Stock 05/1					8/2011			Α		2,808(1)		Α	\$21.36	2,808			D	
Common Stock														16,412,440 ⁽²⁾⁽³⁾			I	By Warburg Pincus
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		Derivative		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			e and Am ties Und tive Sec	erlying urity (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		piration	Title		Amount or Number of Shares		(Instr. 4)			

Explanation of Responses:

\$18⁽⁴⁾

Warrants

1. Represents a restricted stock award granted under the Issuer's 2010 Omnibus Incentive Plan. The restricted stock vests in three equal annual installments on each of the first, second and third anniversary of the date of grant. 2. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership and Warburg Pincus X Partners, L.P. (together, "WP X") is the holder of 16,412,440 shares of Common Stock and the Warrant exercisable for 4,103,110 shares of Common Stock. Warburg Pincus X, L.P., a Delaware limited partnership ("WP X LP") is the general partner of WP X; Warburg Pincus X LLC, a Delaware limited liability company ("WP X LLC") is the general partner of WP X LP; Warburg Pincus Partners, LLC, A New York limited liability company ("WP Partners") is the sole member of WP X LLC; and Warburg Pincus & Co., a New York general partnership ("WP") is the managing member of WP Pincus LLC, A New York limited liability company ("WP LLC") manages WP X; and Messrs. Charles R. Kaye and Joseph P. Landy are each a Managing General Partner of WP and Managing Member and Co-President of WP LLC.

04/15/2010

04/15/2013

3. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), as Partner of WP and a Member and Managing Director of WP LLC, Mr. Daniel Zilberman may be deemed to be the beneficial owner of the Common Stock held by WP X and the Warrant exercisable for Common Stock held by WP X.

4. The exercise price for the Warrant is \$18.00 per share, subject to adjustments for certain issuances of common stock, stock splits, stock subdivisions, stock reclassifications, stock combinations, other distributions, certain repurchases, business combinations and similar actions. Under certain circumstances relating to ownership limits for regulatory reasons and in Primerica, Inc.'s charter, Primerica, Inc. may satisfy the requirements of the Warrant upon exercise be delivery of its Non-Voting Common Stock.

/s/ Stacey K. Geer, attorney in fact 05/20/2011 ** Signature of Reporting Person Date

4,103,110

4.103.110

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Commor

Stock

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.